

Floyd County Board of Commissioners  
Ordinance Amending FCO-2016-5

Whereas, the Floyd County Board of Commissioners met on March 1, 2016 on this matter pursuant to IC 6-3.5-7-series;

Whereas, the Board of Commissioners have the authority regarding the creation and amending of the Capital Improvement Plan associated with Economic Development Income Tax funds;

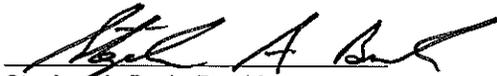
Whereas, the Board of Commissioners pursuant to Indiana Code require all expenditures to be part of the Capital Improvement Plan prior to the funds being appropriated;

NOW, THEREFORE,

BE IT ORDAINED that Floyd County Board of Commissioners hereby amends the current Capital Improvement Plan for LOIT-EDIT with the one attached in Exhibit A.

SO ORDAINED this 6th day of September 2016.

BOARD OF COMMISSIONERS  
COUNTY OF FLOYD



Stephen A. Bush, President



D. Mark Seabrook, Commissioner

\_\_\_\_\_  
Charles Freiburger, Commissioner

ATTEST:



\_\_\_\_\_  
Scott Clark, County Auditor

Floyd County

Board of Commissioners

LOIT- EDIT

Capital Improvement Plan

2017-2018

## Introduction

Pursuant to Indiana code IC 6-3.5-7-15, the following Capital Improvement Plan for the use of Economic Development Income Tax (EDIT) funds has been developed. The following projects have been identified by the County as meeting the required under Indiana code IC 6-3.5-7-13-3 for the usage of the EDIT funds.

Element	General Description	Total Cost	Schedule	Citation	EDIT Portion Project	Percentage of Total Capital Project Funds
<b>Debt Service</b>						
	Pine View Bond	\$151,000	On-going	IC 6-3.5-7-13-2(B)	100 percent	4.6 percent
	Hammersmith Park Bond	\$60,000	On-going	IC 6-3.5-7-13-2(B)	100 percent	1.8 percent
	Election Machine Lease	\$91,500	2015-19	IC 6-3.5-7-13-3	100 percent	2.8 percent
<b>Lease</b>						
	City-County Authority	\$1,001,896	On-going	IC 6-3.5-7-13-3	100 percent	31 percent
<b>Operations</b>						
	Building Maintenance	\$198,000	On-going	IC 6-3.5-7-13-3	100 percent	6.1 percent
	Building Utilities	\$135,000	On-going	IC 6-3.5-7-13-3	100 percent	4.1 percent
	Telephone	\$145,000		IC 6-3.5-7-13-3	100 percent	4.4 percent
	Solid Waste	\$275,000	On-going	IC 6-3.5-7-13-3	100 percent	8.5 percent
	Elections	\$69,960	On-going	IC 6-3.5-7-13-3	100 percent	
	Salt	\$250,000	On-going	IC 6-3.5-7-13-3	100 percent	7.7 percent
	Burial of Soldiers	\$15,000	On-going	IC 6-3.5-7-13-3	100 percent	.04 percent
<b>Capital</b>	<b>Improvements</b>					
	Road Paving	\$300,000	2017	IC 6-3.5-7-13-3	100 percent	9.5 percent
	ADA Improvements	\$ 50,000	2017	IC 6-3.5-7-13-3	100 percent	1.5 percent
	Road/Bridge Construction	\$100,000	2017	IC 6-3.5-7-13-3	100 percent	3.0 percent
	Kevin Hammersmith Park	\$150,000	2017	IC 6-3.5-7-13-3	100 percent	4.7 percent
	<b>Equipment</b>					
	IT County Upgrade/Lease	\$100,000	2017	IC 6-3.5-7-13-3	100 percent	3.0 percent
	GIS Pictometry	\$38,000	2017	IC 6-3.5-7-13-3	100 percent	1 percent

<b>Total</b>		\$3,126,356	2017		100 percent of total	93.04 percent of Total EDIT
--------------	--	-------------	------	--	----------------------	-----------------------------

2018 CIP

Element	General Description	Total Cost	Schedule	Citation	EDIT Portion Project	Percentage of Total Capital Project Funds
<b>Debt Service</b>						
	Pine View Bond	\$151,000	On-going	IC 6-3.5-7-13-2(B)	100 percent	4.6 percent
	Hammersmith Park Bond	\$60,000	On-going	IC 6-3.5-7-13-2(B)	100 percent	1.8 percent
	Election Machine Lease	\$91,500	2015-19	IC 6-3.5-7-13-3	100 percent	2.8 percent
<b>Lease</b>						
	City-County Authority	\$1,001,896	On-going	IC 6-3.5-7-13-3	100 percent	31 percent
<b>Operations</b>						
	Building Maintenance	\$200,000	On-going	IC 6-3.5-7-13-3	100 percent	6.1 percent
	Building Utilities	\$150,000	On-going	IC 6-3.5-7-13-3	100 percent	4.1 percent
	Solid Waste	\$275,000	On-going	IC 6-3.5-7-13-3	100 percent	4.4 percent
	Election	\$160,000	2018	IC 6-3.5-7-13-3	100 percent	4.9 percent
	Salt	\$250,000	2018	IC 6-3.5-7-13-3	100 percent	7.7 percent
	Economic Development	\$100,000	2018	IC 6-3.5-7-13-3	100 percent	3 percent
	Burial of Soldiers	\$15,000	On-going	IC 6-3.5-7-13-3	100 percent	.04 percent
<b>Capital</b>	<b>Improvements</b>					
	Road Paving	\$250,000	Road Paving	IC 6-3.5-7-13-3	100 percent	7.7 percent
	Road/Bridge Construction	\$250,000	Road/Bridge Construction	IC 6-3.5-7-13-3	100 percent	7.7 percent
	<b>Equipment</b>					
	IT County Upgrade/Lease	\$70,000	2018	IC 6-3.5-7-13-3	100 percent	2 percent
	GIS Pictometry	\$38,000	2018	IC 6-3.5-7-13-3	100 percent	1 percent
<b>Total</b>		\$3,062,396	2018		94 percent of total	89.2 percent